

SUMMARY ANNUAL REPORT

INDIANA PIPE TRADES DEFINED CONTRIBUTION PENSION PLAN

This is the summary annual report for the INDIANA PIPE TRADES DEFINED CONTRIBUTION PENSION PLAN, EIN 35-1983939, Plan number 001 for the period January 1, 2016 to December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$4,188,395. These expenses included \$102,888 in administrative expenses, \$4,085,507 in benefit payments, and \$0 in other expenses. A total of 1,417 persons are participants in or beneficiaries of the plan at the end of the plan year, although some may not have earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$44,232,792 as of December 31, 2016, compared to \$43,284,901 as of January 1, 2016. During the year the plan experienced an increase in its net assets of \$947,891. This increase includes unrealized depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$5,136,286, including employer contributions of \$1,723,170, employee contributions of \$784,870, realized gains of \$1,725,753 from the sale of assets, and net earnings from investments of \$804,188.

Your rights to additional information are as follows:

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of BOARD OF TRUSTEES - INDIANA PIPE TRADES DEFINED CONTRIBUTION PENSION PLAN, who is the plan administrator, 8801 EAST MILNER AVENUE, TERRE HAUTE, IN, 47803, (812) 877-3588. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

BOARD OF TRUSTEES
INDIANA PIPE TRADES DEFINED CONTRIBUTION PENSION PLAN
Plan Sponsor
8801 EAST MILNER AVENUE
TERRE HAUTE, IN 47803
35-1983939



and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W. Room N-1513
Washington, DC 20210